

HUD Accounting 101

Tuesday, March 16, 2021

This **one-day, ONLINE seminar** is intended for those new to, or less familiar with, housing authority accounting, or for those looking to refresh or update their understanding of certain areas.

Agenda, 9:00 a.m. to 4:00 p.m.

Overview of HUD Accounting

Asset management

Reconciling account balances

TARs

Receivables

CFP

Payables

Fixed assets

Funding

Interfunds

Reserves

Cost allocation methods

Budgeting

LIPH

Operating fund calculations

HCV

Year end

REAC submission

“Need-to-knows” for the FDS submission

How to avoid HUD rejection points

How this differs from the audited FDS submission?

REAC submission (continued)

What do I need for my auditor?

GASB changes

Internal controls

Maximizing my PHAS and MASS calculation

What are the indicators?

How is it calculated?

How can I improve my score?

Common errors

Calculating and monitoring the Reserve Balances

LIPH

Possible recapture and how to avoid

HCV

UNA and NRA

Monitoring

Shortfalls

HUD-held reserves

Latest HUD developments

Teaching this class will Jack Blosky, CPA, President of Blosky & Associates. With over 35 years of accounting and consulting experience, Jack’s work covers all aspects of housing agency operations. He regularly trains for numerous local and national organizations and HUD offices. He is known for his lively seminars that keep participants both engaged and awake!

Seminar Registration

Due: Wednesday, March 10, 2021

Return enclosed registration form with check payable to Western Pennsylvania Housing Directors Association.

Seminar Cost

WPHDA member: \$200/person

Non-member: \$230/person

(Fee includes electronically transmitted seminar materials.)

Questions? Contact Julie Kascal at events@wphda.org or 412.661.0591.

