

# HUD Accounting 101

Tuesday, March 16, 2021

This **one-day, ONLINE seminar** is intended for those new to, or less familiar with, housing authority accounting, or for those looking to refresh or update their understanding of certain areas.

## Agenda: HUD Accounting 101

### Overview of HUD Accounting

Asset management  
Reconciling account balances  
TARs                      Receivables  
CFP                        Payables  
Fixed assets              Funding  
Interfunds               Reserves

### Cost allocation methods

#### Budgeting

LIPH  
Operating fund calculations  
HCV

#### Year end

REAC submission  
"Need-to-knows" for the FDS submission  
How to avoid HUD rejection points  
How this differs from the audited FDS submission?

REAC submission (continued)  
What do I need for my auditor?  
GASB changes  
Internal controls

### Maximizing my PHAS and MASS calculation

What are the indicators?  
How is it calculated?  
How can I improve my score?  
Common errors

### Calculating and monitoring the Reserve Balances

LIPH  
Possible recapture and how to avoid  
HCV  
UNA and NRA  
Monitoring  
Shortfalls  
HUD-held reserves

### Latest HUD developments

Teaching this class will Jack Blosky, CPA, President of Blosky & Associates. With over 35 years of accounting and consulting experience, Jack's work covers all aspects of housing agency operations. He regularly trains for numerous local and national organizations and HUD offices. He is known for his lively seminars that keep participants both engaged and awake!

## Seminar Registration

**Due: Wednesday, March 10, 2021**

Return enclosed registration form with check payable to Western Pennsylvania Housing Directors Association.

## Seminar Cost

WPHDA member: \$200/person  
(Fee includes electronically transmitted seminar materials.)

Non-member: \$230/person

Questions? Contact Julie Kascal at [events@wphda.org](mailto:events@wphda.org) or 412.661.0591.

