

HUD Accounting Updates

Online Learning: October 21- 22, 2020

Brian Alten, CPA, with BDO PHA Finance, is leading this year's examination and illumination of HUD accounting issues. The two-day agenda for this webinar is:

Day 1, October 21, 9:00 a.m. to 12:00 p.m.

COVID-19 Update

- Update on notices
- Period of performance
- Financial waivers
- Accounting and reporting (FDS and Portal if available)

Financial Background of HCV

- RNP and UNP
- HHR
- Restricted vs. unrestricted funds
- FSS
- Portability
- Calculating ABA

Day 2, October 22, 9:00 a.m. to 12:00 p.m.

Submitting a VMS

- Reporting 1st of the month or after the 1st
- New contracts entered after the 1st of the month
- Calculating RNP and UNP for VMS reporting
- Calculating cash on VMS
- Understanding the business rules of VMS
- Rad implications

Monitoring HAP subsidy and the two-year tool

- Flow-restricted funds
- Using the two-year tool
- Recognize shortfall

(Six CPE will be provided for this seminar.)

Brian Alten has over 20 years of experience in accounting and assisting PHAs across the nation. He has consulted on tax credit and mixed finance developments, Capital Fund Financing Programs, and helped PHAs maximize both subsidy and PHAS scores. He has worked with agencies, to graduate them from troubled status, and developed policies and procedures for many, to improve their fiscal position. He is a featured national seminar speaker, trains both PHAs and HUD staff, and is also a contributing columnist and editor for a leading housing industry periodical.

Seminar Registration

Due: Friday, October 9, 2020

Return enclosed registration form with check payable to Western Pennsylvania Housing Directors Association.

Seminar Cost

WPHDA member: \$350/person

Non-member: \$370/person

(Fee includes electronically transmitted seminar materials.)

Questions? Contact Julie Kascal at events@wphda.org or 412.661.0591.

