

Accounting, Accounting, ALWAYS Accounting!

April 18 - 19, 2012, Chestnut Ridge Resort, Blairsville, PA

He's back! Jack Blosky, CPA, returns to help sort out some of the new and challenging issues relating to accounting for public housing and the HCV program.

Day One's session (April 18) will focus on public housing accounting, including HUD recapture of operating revenues, FASS and MASS scores, capital fund grants, maximizing subsidy calculations and other recent HUD developments.

Day Two's agenda (April 19), will cover monitoring your HAP reserves balances, budgeting and forecasting for the HCV program, and other critical financial management issues.

Jack Blosky, President, Blosky & Associates, has over 20 years of accounting and consulting experience and has assisted public housing agencies throughout Pennsylvania. His help is frequently solicited by HUD and REAC on a variety of financial management topics. One of his special talents is keeping you awake and interesting while sorting through the demands and details of HUD accounting!

(See reverse side for detailed seminar agendas.)

Seminar Cost

One day only: \$200/person

Two days: \$375/person
(Registration may be split between two different individuals.)

(Fee includes course materials, breaks, and lunches on both days.)

Seminar Registration

Due: Monday, April 2

Return enclosed registration form with check payable to Western Pennsylvania Housing Directors Association.

Hotel Reservation

Deadline: Friday, March 17

Hampton Inn Chestnut Ridge
62 Pine Ridge Road
Blairsville, PA 15717

(Hotel is located immediately adjacent to Chestnut Ridge Resort.)

Call **724-459-5920** and ask for the WPHDA rate of \$101 per night plus tax. This rate includes a hot breakfast buffet.

(Tax-exempt agencies must present their certificates when checking in.)

Questions? Please contact Julie Kascal at 412.661.0591 or e-mail to jkascal@hotmail.com.

Seminar sponsored by the Western Pennsylvania Housing Directors Association.

Agendas: Accounting, Accounting, ALWAYS Accounting!

DAY ONE: April 18, 2012

Public Housing: Accounting Updates and Capital Fund Grants

8:00 **Registration**
a.m.

8:30 **Welcome and Introduction**

HUD recapture of operating revenues—how to avoid recapture

- How does HUD calculate this recapture?
- What's my minimum operating reserve level that I can retain?

Maximizing my FASS and MASS scores under HUD's new scoring system

- What to watch for on the FDS submission

Accounting for Capital Grant Funds

- Set up of books for tracking purposes
- Reporting to HUD
- Requisition process and LOCCS drawdown
- CFFP transactions
- Monitoring on a monthly basis

Maximizing my subsidy schedule

- Rental income
- Utilities
- Energy performance contracts
- Appeal process
- Units
- Expenses and add-ons

Latest HUD developments

4:30 **End of Public Housing Session**
p.m.

(Lunch will be served 12 - 1 p.m.)

DAY TWO: April 19, 2012

HCV Program: Dealing with HUD Changes and Reductions

8:00 **Registration**
a.m.

8:30 **Welcome and Introduction**

Budgeting and forecasting for the HCV program

- What tools do I use?
- HUD's new funding system
- The VMS system
- Dealing with admin fees reduction

Monitoring my NRA (HAP reserves) balance

- HUD's new system
- Best practices
- How much should I have?
- Possible recaptures

Monitoring my UNA (admin fee reserves), pre- and post-2004 reserves

- How to calculate
- How to monitor monthly

Latest HUD developments

4:30 **End of HCV Session**
p.m.

(Lunch will be served 12 - 1 p.m.)

Western Pennsylvania Housing Directors Association Training

Accounting, Accounting, ALWAYS Accounting !

April 18 – 19, 2012, Blairsville, PA

Registration Form

Authority _____

Address _____

Contact person _____

Phone _____ Fax _____ E-mail _____

REGISTRATION

Participant Name and Title	Attending:	
	<u>Day1 (PH)</u>	<u>Day2 (HCV)</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Total ONE-DAY ONLY Registrations @ \$200/person _____ = \$ _____

Total TWO-DAY Registrations @ \$375* _____ = \$ _____

*Two-day registration can be spilt between two different individuals.

Total Amount Due \$ _____

Please make checks payable to: Western Pennsylvania Housing Directors Association

Mail to: Western Pennsylvania Housing Directors Association, 1405 Browning Road, Pittsburgh, PA 15206

Questions? Please contact Julie Kascal at 412.661.0591 or e-mail to jkascal@hotmail.com.