

# ***LIPH or HCV: Your Accounting Questions Answered***

## **October 5 - 6, 2016, Chestnut Ridge, Blairsville, PA**

- Wondering how best to reconcile your capital fund or other account balances?
- Are you sure you understand HUD's new accounting procedures for portability?
- Are you up-to-date on how to calculate and monitor your Reserve balances? What do you need to do to avoid possible recapture?
- Where is HUD with the EPIC system?
- Do you know who gets 1099s and how to prepare them?
- Super Circular. Super What??

These and *many other* topics will be addressed in this two-day seminar. If you are looking for new insights into your accounting operations or ways to improve your procedures, then this is the seminar for you. (A complete seminar agenda appears on the reverse side of this page.)

Jack Blosky, CPA, President of Blosky & Associates, LLC will be presenting the seminar. With over 32 years of accounting and consulting experience, his work covers all aspects of housing agency operations, from budgeting, to year-end close-out, to procurement, to running financial departments on an interim basis. He regularly trains for local and national organizations and HUD offices, including PHADA's new Executive Director Certification Program and New Jersey's certification program for local officials.

Most importantly, he is known for keeping his seminars lively as well as informative, and the participants engaged and awake!

### **Seminar Location and Cost**

**Location:** Chestnut Ridge Resort  
132 Pine Ridge Road  
Blairsville, PA 15717

**Cost:** WPHDA members: **\$325/person**  
Non-members: **\$340/person**

(Fee includes course materials (printed and/or electronic), breaks and lunch on both days.)

### **Hotel Reservation**

**Deadline: Friday, September 23**

**Hampton Inn & Suites, Indiana, PA**  
62 Pine Ridge Road  
Blairsville, PA 15717  
(Hotel is adjacent to Chestnut Ridge.)

A special group rate of \$111 per night plus taxes is available until the deadline. Call the hotel at **724-459-5920**.

(Tax-exempt agencies must present their certificates when checking in.)

### **Seminar Registration**

**Due: Friday, September 23**

Return enclosed registration form with check payable to Western Pennsylvania Housing Directors Association.

**Questions?** Please contact Julie Kascal at 412.661.0591 or [events@wphda.org](mailto:events@wphda.org)

# ***LIPH or HCV: Your Accounting Questions Answered***

## ***Agenda***

**9:00 a.m. to 4:30 p.m. both days**  
**(Registration starts at 8:30 a.m. on first day)**

- Overview of HUD Accounting  
(Beginners, Intermediate and Expert levels)
- Asset Management
  - Reconciling account balances
    - TARs
    - Capital fund
    - Fixed assets
    - Interfunds
    - Receivables
    - Payables
    - Funding
    - Reserves
- Cost Allocation Methods
- Budgeting
  - LIPH
    - Operating fund calculation
  - HCV
- Year End
  - REAC submission
    - What I need to know about the FDS submission
    - How to avoid HUD rejection points
    - What is different with the audited FDS submission?
    - GASB changes
    - Preparing 1099s
- Maximizing my PHAS and MASS calculation
  - What are the indicators?
    - How is it calculated?
  - How can I improve my score?
  - Common errors
- Calculating and monitoring my Reserve Balances
  - LIPH
    - Possible recapture
      - How to avoid
  - HCV
    - UNA and NRA
    - Monitoring–RNP reconciliation
    - Shortfalls
    - HUD-held reserves
- Latest HUD Developments
  - New accounting procedures for portability
  - EPIC system
  - Super Circular